

VEER NARMAD SOUTH GUJARAT UNIVERSITY
Second Year B.Com.
Semester - III
Advanced Accounting & Auditing - Paper – I
(Cost Accounting)
Course Code - CE 320 A (1)
(Syllabus effective from Academic Year 2018-19 onwards)

Objective:

- This course exposes the students to the basic concepts and the tools used in cost accounting.

Sr. No.	Course Inputs	Weightage
(A)	Introduction: Nature and scope of cost accounting; Cost concepts and classification; Method and techniques; Installation of costing system; Concept of cost audit, Definition and need for activity based costing - concept of ABC.	15%
(B)	Accounting for Material: Material control; Concept and techniques; Pricing of material issues; Treatment of material losses, Calculation of material turnover rate. Stock Register.	15%
(C)	Accounting for Labour: Labour cost control procedure; Labour turnover; Idle time and overtime; Methods of wage payment - time and piece rates; Incentives schemes.	20%
(D)	Accounting for Overheads: Classification and departmentalization: Absorption of overheads; Determination of overhead rates; Under and over absorption and its treatment including machine hour rate.	30%
(E)	Cost Ascertainment: Unit costing (Advanced problems on Estimated cost statement) Reconciliation between cost and financial statement. (<i>Only theory</i>)	20%

Note:

1. Practical problems shall not exceed 70% of total weightage.
2. Marks for Advanced Accounting & Auditing Paper I & II to be considered in a group.

Suggested Readings:

1. Arora M. N. : Cost Accounting - Principles and Practice; Vikas, New Delhi.
2. Jain S. P. and Narang K.L. : Cost Accounting : Kalyani, New Delhi.
3. Anthony Robert, Reece, etnal: Principles of Management Accounting : Richard D. Irwin Inc. Illinois.
4. Horngren. Charles, Foster and Datar: Cost Accounting - A Managerial Emphasis; Prentice Hall of India, New Delhi.
5. Khan M. Y. and Jain P. K. Management Accounting : Tata McGraw Hill.
6. Kalpan R. S. Atkinson A. A. : Advanced Management Accounting : Prentice Hall of India International.
7. Tulsian P. C. : Practical Costing ; Vikas, New Delhi.
8. Maheshwari S.N. : Advanced problems and Solution in Cost Accounting; Sultan Chand, New Delhi.
9. Rathanam, Cost Accountancy ; Himalaya Publishing House, Delhi.
10. Jawaharlal : Cost Accountancy ; Tata McGraw Hill, New Delhi.
11. Dr. N. K. Agrawal : Cost Accounting Text & Problem; SuchitraPrakashan.
12. Intal P. G :Practicals on Cost Account ; Atlantic Publication.
13. Gowda J. M. : Advanced Cost Accounting ; Himalaya Publishing House, New Delhi.
14. Nigam &Sharma : Advance Cost Accounting ; Himalaya Publishing House, New Delhi.
15. Khanna &Pandey : Practical Costing ; S. Chand & Co., Delhi.

VEER NARMAD SOUTH GUJARAT UNIVERSITY
Second Year B.Com.
Semester - IV Advanced Accounting & Auditing - Paper – III
(Cost Accounting)
Course Code - CE 420 A (1)
(Syllabus effective from Academic Year 2018-19 onwards)

Objective:

- This course exposes the students to the basic concepts and the tools used in cost accounting.

Sr. No.	Course Inputs	Weightage
(A)	Cost Ascertainment : <ul style="list-style-type: none"> ➤ Job and Batch costing; ➤ Contract costing; ➤ Operating costing; ➤ Process costing (excluding inter-process profits & equivalent units) and joint and by-products. 	20% 20% 20% 20%
(B)	Standard Costing : <ul style="list-style-type: none"> ➤ Meaning, setting up of standards, ➤ Variance (Computation of Variance Regarding Material & labour only - material cost variance, material price variance & material usage variance, labour cost variance, labour rate variance & labour efficiency variance only) (Elementary) 	20%

Note:

1. Practical problems shall not exceed 70% of total weightage.
2. Marks for Advanced Accounting & Auditing Paper III & IV to be considered in a group.

Suggested Readings:

1. Arora M. N. : Cost Accounting - Principles and Practice; Vikas, New Delhi.
2. Jain S. P. and Narang K.L. : Cost Accounting : Kalyani, New Delhi.
3. Anthony Robert, Reece, etnal: Principles of Management Accounting : Richard D. Irwin Inc. Illinois.

4. Horngren. Charles, Foster and Datar: Cost Accounting - A Managerial Emphasis; Prentice Hall of India, New Delhi.
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15. Khanna &Pandey : Practical Costing ; S. Chand & Co., Delhi.